

Loan Application Form

(SECURED ON SHARES)

Please complete in full.

This application form is to only be used for loans secured on shares. This means that:

- You are applying to borrow the same or less than the amount held in shares
- Shares to the value of the outstanding loan are frozen, therefore you can only withdraw anything above that amount for the whole duration of the loan.

SECTION 1 - ABOUT YOU

First Name:	Surname:
Member No.:	Reason for loan:
Nat. Ins. No.:	
Address & Postcode	
Length of time at this address _____ Years _____ Months	
If less than 3 years, please provide previous address and postcode:	
Length of time at this address _____ Years _____ Months	
Home Tel. No.	Mobile
Work Tel. No.	Email

To ensure your loan application is approved quickly please make sure you provide:

- This form, completed in full
- Proof of ID
- Proof of address (dated within the last 3 months) – e.g. recent utility bill or letter



Data Protection and use of your information

All the information you have provided will be treated as confidential. Leicester Caribbean Credit Union Ltd is registered under the Data Protection Act 1998. We use information to manage your account and have a Category F Consumer Credit Licence.

The Credit Union may contact any third party it deems necessary without further notice, including but not limited to Employers or Credit Reference Agencies, for reports or information.

TO BE COMPLETED BY LOAN OFFICER:

Loan details:

The amount you will be able to borrow will depend on your current savings and loan balance. Interest is charged at a rate of 1.5% a month based on the reducing loan balance.

I would like to borrow £ over weeks / months, to be paid in instalments

of £ . I also agree to save £ per month in addition to this.

I would like my loan to be paid to me:

By cheque ☐ By bank transfer ☐ to account:

Bank name:

Name on account:

Sort Code:

Account number:

Payment will be made either:

- Monthly on or before: 1st ☐ 10th ☐ 20th ☐ 28th ☐ of each month.
- Weekly, every (write day of the week)

I declare that all the information I have given on this form is, to the best of my knowledge and belief, accurate and in full. I understand that the provision of any false information is fraud and that Leicester Caribbean Credit Union may take appropriate action against me if I am found to have deliberately provided false or misleading information.

Member's signature:

Print Name:

Date:

Partner's signature:

(If income included)

Print Name:

Date:

Loan officer signature:

Print Name:

Date:

For office use only:

Loan No.:

Loan type:

For office use only:

	Proof provided
Proof of ID	
Proof of address	
Proof of income (last 3 payslips, last self-employed return or evidence of benefits – must show National Insurance number)	
Last 3 months bank statements	
Guarantor required?	YES ☐ NO ☐