

Guarantor Declaration

Please complete in full

Borrowers' Name:	Member No.:
Relationship to borrower:	Total loan amount being guaranteed:

Due to the above-named borrowers' current financial circumstances, you have been proposed as guarantor for a potential loan from Leicester Caribbean Credit Union.

In order to assess your suitability as guarantor, we need some information about you, as well as proof of your ID, address, National Insurance Number, income & expenditure (your last 3 months payslips/last self-employed return, proof of benefit entitlement and your last 3 months bank statements).

IMPORTANT INFORMATION ON BECOMING A GUARANTOR

If, after reading and understanding the implications of guaranteeing a loan, you are willing to act as guarantor, please sign below and return this form to Leicester Caribbean Credit Union.

1. I am guaranteeing this loan without undue influence or duress.
2. I am entering into a legally binding commitment to repay the outstanding loan amount, interest and all associated charges if the borrower fails to repay or becomes unable to pay his/her loan in accordance with the credit agreement.
3. If the borrower defaults on his/her loan repayments, I will be responsible for the entire loan balance on the Credit Agreement, which I will sign as Guarantor. Once entered into, the guarantee will only cease once the loan is repaid in full.
4. My ability to withdraw my credit union savings (if any) or to borrow from Leicester Caribbean Credit Union may be limited by my status as Guarantor. I am aware I may not be able to withdraw from my savings if my balance is below the value of borrowers outstanding loan account and will require special approval.
5. If the borrower defaults on his/her loan repayments, I hereby authorise the Credit Union to transfer any or all of my savings held in the Credit Union to the repay the loan and/or loan arrears.
6. I may still apply for a loan on my own account; however, the Credit Union will take into account the current status of the loan for which I am a guarantor when deciding whether or not to approve my loan.
7. If the borrower defaults on his/her loan repayments, I will be notified of such default.
8. I understand that I have the right to seek independent legal advice regarding the implications of guaranteeing a loan with Leicester Caribbean Credit Union.



Data Protection and use of your information

All the information you have provided will be treated as confidential. Leicester Caribbean Credit Union Ltd is registered under the Data Protection Act 1998. We use information to manage your account and have a Category F Consumer Credit Licence.

The Credit Union may contact any third party it deems necessary without further notice, including but not limited to Employers or Credit Reference Agencies, for reports or information.

Guarantor's signature:

Print Name:

Date:

Guarantor's member no:

I hereby authorise the above guarantor to have access to my account statements and financial information until this loan guarantee on my account is discharged in full.

Borrower's signature:

Print Name:

Date:

Guarantor Personal Information

Please complete in full

SECTION 1 - ABOUT YOU

First Name:	Surname:
Member/Book No.:	
National Insurance No:	
Address & Postcode	
Home Tel. No.	Mobile
Work Tel. No.	Email
Is your home Owned ☐ Privately rented ☐ Council or Housing Association rented ☐ Living with family or friends ☐ Other* ☐ *Please specify _____	
How many adults live in your household? _____	
Are you? Married ☐ Single ☐ Cohabiting ☐ Other* ☐ *Please specify _____	
How many children live in the household? _____ What are their ages(s)? _____ _____ _____ _____	
Are you? Employed ☐ Self-employed ☐ Retired ☐ Student ☐ Unemployed ☐ Disabled ☐	
If employed, name, address and postcode of current employer	
Years with this employer _____ Years with previous employer _____	

Do you work

Full time ☐ Part time ☐ Under 16 hours ☐ Over 16 hours ☐

Type of contract

Permanent ☐ Temporary ☐ Fixed term* ☐ Casual ☐

Zero hours contract ☐ *If fixed term, please confirm length of term _____

Have you been notified of any changes to your employment/income? If so what?

Please answer all questions below: -

Are you in good health?	YES	NO*
Do you have a disability or suffer from a long-term illness?	YES*	NO
Are you aware of any impending changes to your income?	YES*	NO
Do you have a bank account?	YES	NO
Have you ever borrowed money from a doorstep lender, home credit company (e.g. Provident Personal Credit, Shopacheck etc), pay day loan company or high street credit shop	YES*	NO
Have you ever been declared bankrupt or been the subject of an IVA?	YES*	NO
Have you ever applied for or entered into a Debt Relief Order or debt management plan?	YES*	NO
Have you ever had any County Court Judgements against you?	YES*	NO

Please give further details about any answers marked * above

SECTION 2 - ABOUT YOUR FINANCES

Budget Planner

Please complete accurately and in full. This is an important part of your request

Weekly/4 weekly/Monthly Income (please specify in the 'per' column below)			
TABLE 1	You £	Partner £	Per
Average take home pay (wages/salary)			
Additional pay (wages/salary)			
Pension(s)			
Child Benefit			
Child Tax Credit/Working Tax Credit			
Maintenance/CSA			
Income Support			
Housing Benefit			
Job Seeker's Allowance/Employment & Support Allowance			
Carer's Allowance/Disability Living Allowance/ Personal Independence Payment			
Universal Credit			
Other income			
TOTAL			

Weekly/4 weekly/Monthly Household Expenditure			
TABLE 2	You £	Partner £	Per
Rent/mortgage/board			
Council Tax			
Gas/electricity/oil			
Water			
Landline telephone/internet			
Mobile phone			
TV licence			
TV rental/Sky/cable			
Travel expenses (bus/train/taxi fares)			
Car maintenance/MOT/services			
Car Insurance			
Petrol/Diesel			
Housekeeping/groceries			
Clothing/footwear/hair			
Entertainment/tobacco/alcohol/socialising			
Childcare/nursery fees/pocket & dinner money/nappies			
Maintenance/CSA paid			
Pets			
Other spending (please specify)			
Total of weekly payments from Table 3			
TOTAL			

Details of loans/credit cards/home credit**TABLE 3**

Name of creditor	Current outstanding balance £	Weekly payment amount £	Any arrears amount £
Loans			
Credit cards			
Catalogues/Mail Order			
Overdraft			
Hire Purchase (e.g. BrightHouse etc)			
Home Credit			
Doorstep Lender (e.g. Provident)			
Payday Loan (e.g. Wonga)			
Community Fund Loan			
Debt management plan			
Other (please specify)			
TOTAL			

I declare that all the information I have given on this form is, to the best of my knowledge and belief, accurate and in full. I understand that the provision of any false information is fraud and that Leicester Caribbean Credit Union may take appropriate action against me if I am found to have deliberately provided false or misleading information.

Your signature: _____

Print Name: _____

Date: _____

Partner's signature: _____

(If income included overleaf)

Print Name: _____

Date: _____

For office use only:

	Proof provided
Proof of ID	
Proof of address	
Proof of income (last 3 payslips, last self-employed return or evidence of benefits – must show National Insurance number)	
Last 3 months bank statements	